

## Atharva Institute of Management Studies

### Activity / Event report

Name of event	: <b>FACULTY SPEAKS, Episode 4</b>
Date(s) of conduction	: 11 August 2021
No. of participants	: 15
Student coordinator/ committee	: Sneha Kamalpuria (MMS)
Resource person	: <b>Prof. Hiral Makwana</b>
Designation	: Assistance Professor, Finance Department
Contact no.	: 9892845462
Email ID	: hiral.makwana@atharvaims.edu.in

  
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# DESCRIPTION

## Objectives:

- Importance of Financial Planning.

## Key Takeaways:

- Introduction to financial planning.
- Division of people into two categories depending on their nature of financial planning.
- Common nature: We start earning and then we start spending.
- It is important to plan, save and then spend.
- Analyze the money you earn.
- Financial planning is a step-by-step process.
- Cutting down unnecessary expenses is very important.
- Learning why we need to do financial planning.
- We, as consumers, can never beat inflation.
- Understanding why do we need to save and invest:
  - Being ready for inflation
  - Future goals
  - Emergency fund
  - Retirement plan

- Learning how don we save and invest.
- Financial pyramid:
  - Protection:
    - Life insurance
    - Health insurance
  - Savings:
    - Recurring Deposit (R.D.)
    - Fixed Deposit (F.D.)
    - Public Provident Fund (P.P.F.)
    - National Saving Certificate (N.S.C.)
    - Kisan Vikas Patra (K.V.P.)
  - Growth:
    - Bonds
    - Mutual Funds
    - Shares
  - Risk:
    - Gold
    - Property (Real Estate)
  - Enjoy:
    - Manage your personal finance and enjoy your wealth.
- Learning how to create a Financial Plan:
  - Understanding your current financial situation.
  - Writing down your financial goals.
  - Look at various investment options.
  - Implement the plan.
  - Monitor the plan.

- Be careful and analyze what performance our investments are making.
- Be ready with some revival strategies as well.
- Financial plan helps us to cover:
  - Inflation impact
  - Contingency of availability
  - Retirement
  - Insurance
  - Investments are tied to goals
  - Cash flow management
  - Achieving your financial goals
  - Financial viability
- Understanding if it is the right time to invest in mutual funds.
- Have a financial advisor.
- Higher the period, lower the risk.
- It is very important for youngsters to save.
- Looking on current covid situation, understanding if it is appropriate to get into stock market.
- Diversify yourself in different stocks and investments.
- Understanding about investments in gold and gold ETF.
- Invest according to your requirements and needs.
- Keep a check on your tax deductions.
- Bit coins is not legal in India and it is also unsafe.
- QUESTIONS AND ANSWERS.
- Conclusion of the session with a few words from Dr. R.G. Ratnawat, Director, AIMS.

# FLYER OF THE EVENT

The flyer is set against a white brick wall background. At the top left, there are two logos for AIMS ATHARVA, one for the Institute and one for the School of Business. To the right, a yellow arrow graphic points right, and a yellow circle contains the number '04'. Below the logos, the text 'ATHARVA INSTITUTE OF MANAGEMENT STUDIES (Affiliated to Mumbai University)' is displayed. The word 'presents' is written in a cursive font. The main title 'FACULTY SPEAKS' is in large, bold, yellow letters with a plus sign. Below it is a Google Meet icon and a red 'LIVE' button. The event date and time are 'August 11th, 2021 10 - 11 AM (IST)'. A dark blue button says 'EVERY WEDNESDAY'. A hexagonal portrait of Prof. Hiral Makwana is shown. Below her name and qualifications '(NET, CA, M.Com, B.Com)', a grey button indicates the topic 'Financial Planning'. At the bottom left, there are social media icons and the website 'www.atharvaims.edu.in'.

AIMS  
ATHARVA

ATHARVA  
SCHOOL OF BUSINESS

ATHARVA INSTITUTE OF  
MANAGEMENT STUDIES  
(Affiliated to Mumbai University)

presents

**FACULTY  
SPEAKS** +

**LIVE**

**August 11th, 2021**  
**10 - 11 AM (IST)**

**EVERY  
WEDNESDAY**

**Prof. Hiral Makwana**  
(NET, CA, M.Com, B.Com)

**Financial Planning**

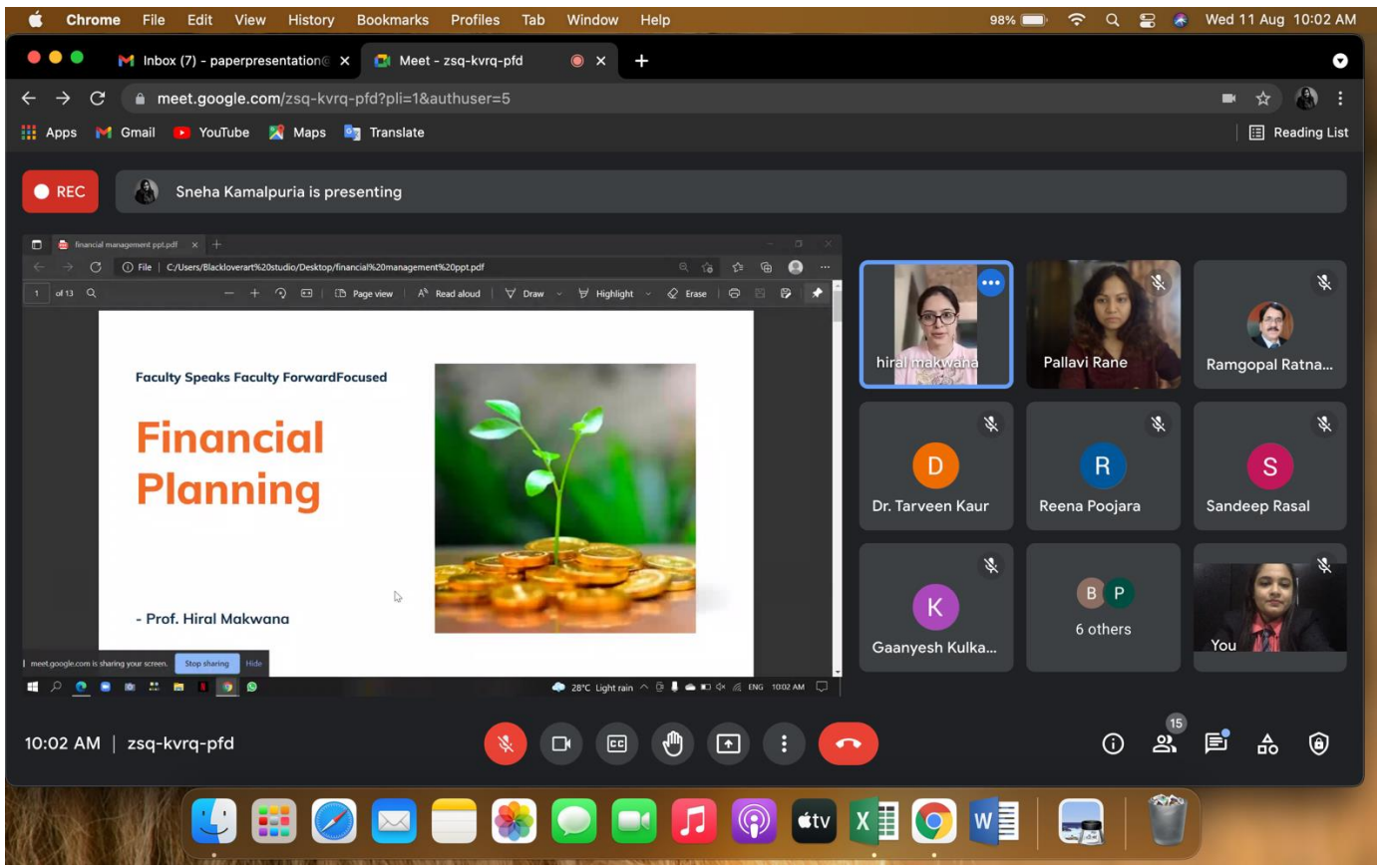
[www.atharvaims.edu.in](http://www.atharvaims.edu.in)

Flyer Designed by: Piyush Chaudhary (MMS)

  
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# GLIMPSES



  
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REC Sneha Kamalpuria is presenting

financial management ppt.pdf

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Why do we need to save and invest?

Value of Money

Prices

EMERGENCY

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Poonam Patel hiral makwana Pallavi Rane

Sandeep Jain Vaibhav. Patil Sandeep Rasal

Abhay Desai 8 others You

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*[Handwritten Signature]*  
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REC Sheha Kamalpuria is presenting

**Operation Division (GBD) CIRCULAR NO 44 (2021)**

**REVISION OF INTEREST RATES FOR SMALL SAVINGS SCHEMES**

Pursuant to Office Memorandum dated 30.06.2021 issued by Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) on the captioned subject, copy enclosed.

On the basis of the decision of the Govt. of India, interest rates for Small Savings Schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various Small Savings Schemes for the **Second Quarter** of financial year 2021-22 starting from 1<sup>st</sup> July, 2021, and ending on 30<sup>th</sup> September, 2021 shall remain unchanged from those notified for the First Quarter (1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021) of the financial year 2021-22 as under:-

Instrument	Rate of Interest	Rate of Interest	Compounding frequency
	w.e.f. 01.04.2021 to 30.06.2021	w.e.f. 01.07.2021 to 30.09.2021	
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	5.5	5.5	Quarterly
2 Year Time Deposit	5.5	5.5	Quarterly
3 Year Time Deposit	5.5	5.5	Quarterly
5 Year Time Deposit	6.7	6.7	Quarterly
5 Year Recurring Deposit	5.8	5.8	Quarterly
Senior Citizen Savings Scheme	7.4	7.4	Quarterly and paid
Monthly Income Account	6.6	6.6	Monthly and paid
National Savings Certificate	6.8	6.8	Annually
Public Provident Fund Scheme	7.1	7.1	Annually
Kisan Vikas Patra	6.9 (will mature in 124 months)	6.9 (will mature in 124 months)	Annually
Sukanya Samridhi Account	7.6	7.6	Annually

**Savings:**

- R.D.
- F.D.
- P.P.F.
- N.S.C.
- K.V.P.

Participants:

- Poonam Patel
- hiral.makwana
- Pallavi Rane
- Shubhi Lall
- Vaibhav. Patil
- Sandeep Rasal
- Abhay Desai
- 8 others
- You

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Ramgopal Ratnawat Rajagopalan Subramanian Pratik Vora

Shubhi Lall

K S 11 others

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In-call messages

Let everyone send messages

Gaanyesh Kulkarni 10:40 AM  
Pls guide if investing a large chunk in NPS is recommended or not? Because NPS is like PPF where one can't withdraw the money!

Gaanyesh Kulkarni 10:42 AM  
Is investing in Gold ETF good in today's uncertainty?

Gaanyesh Kulkarni 10:46 AM  
Dear Sneha, Pls take up my questions on message box. Thanks

Send a message to everyone

  
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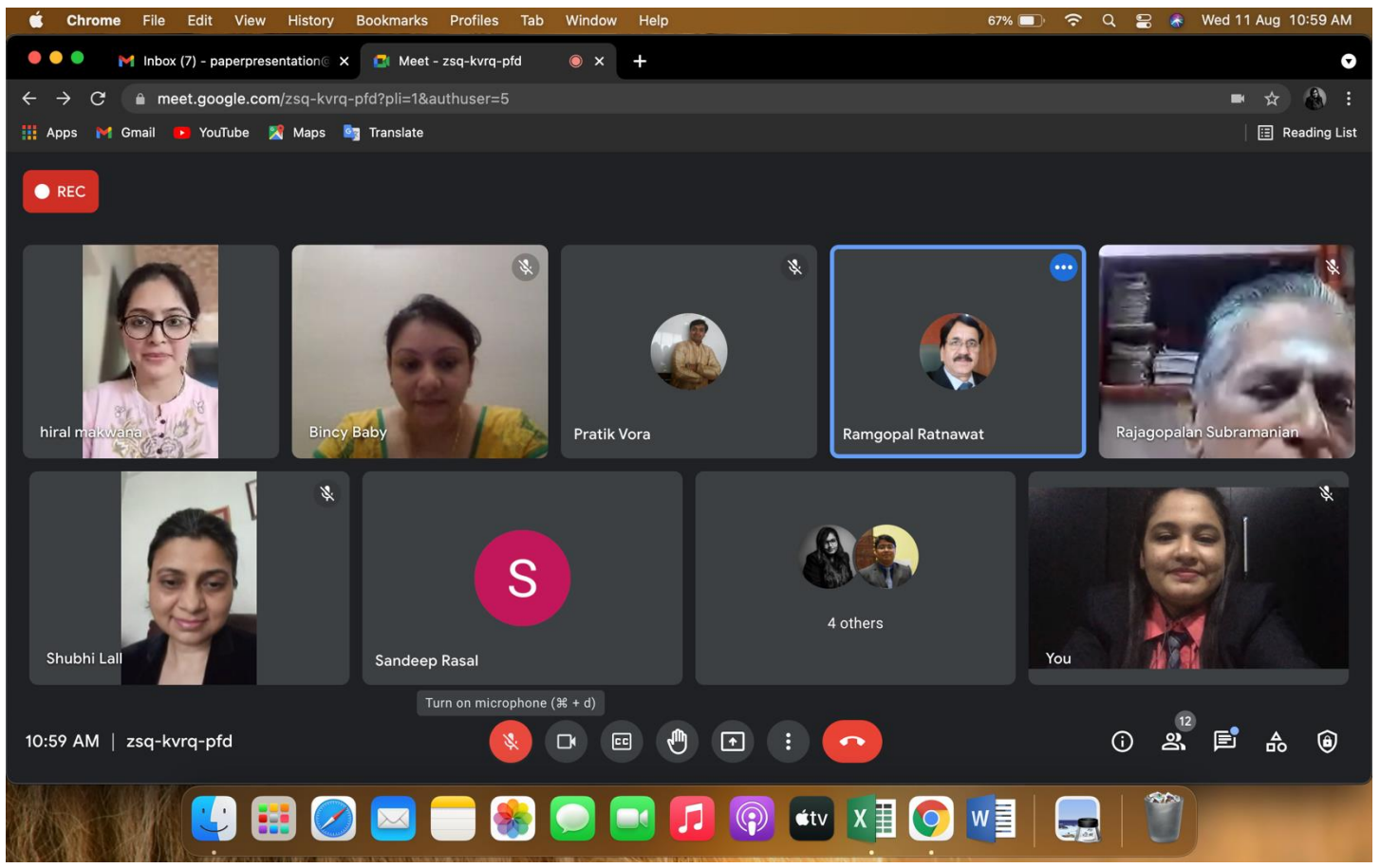
hiral makwana Pallavi Rane Vaibhav. Patil Sandeep Rasal Rajagopalan Subramanian

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**EVENT REPORT PREPARED BY: SNEHA KAMALPURIA, STUDENT, MMS DIVISION B.**

**Verified by: Dr. Shubhi Lall Agarwal, Director, IQAC, AIMS.**

**Submitted to: Dr. R.G. Ratnawat, Director, Atharva Institute of Management Studies.**

*This video was recorded on the Email ID [paperpresentation@atharvacoe.ac.in](mailto:paperpresentation@atharvacoe.ac.in)*

Live session was initiated by Sneha Kamalpuria, MMS.

  
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